
PRESS RELEASE

London, 21 September 2022

World Platinum Investment Council announces the appointment of Trevor Raymond as Chief Executive

The World Platinum Investment Council - WPIC® - today announces the appointment of Trevor Raymond as its new Chief Executive Officer, effective from 1 October 2022.

Trevor Raymond has been a core member of the leadership team at WPIC since 2014, most recently leading the organisation's global Research and Investor Development functions.

The new appointment follows the decision by CEO Paul Wilson to retire, after founding the Council and leading it for eight successful years.

Commenting on Mr Raymond's appointment, Roger Baxter, Chairman of WPIC said: "Trevor has been a strong executive contributor to WPIC from its earliest origins in 2014. He and his colleagues David Badham and Weibin Deng have been instrumental in the establishment of the World Platinum Investment Council and its success to date under Paul's leadership. Trevor will be a natural successor to Paul, bringing 30 years of experience in equity and metals markets and a deep understanding of the WPIC. We pursued a rigorous search process to identify Paul's successor and the Board believes that Trevor has the unique experience and relevant skill set to take the WPIC forward. He is passionate about WPIC's mission to embed platinum investment as a key global demand segment. On behalf of the Board, I congratulate Trevor on his appointment as Chief Executive."

Trevor Raymond said: "First, I would like to thank Paul for his leadership, loyal service and diligent work building an outstanding team at WPIC. I am humbled and honoured that the Board has given me the opportunity to continue Paul's work into a new era. Working closely with my leadership colleagues and exceptional wider team, I see great opportunity to boost our efforts to increase the number of investors globally considering and allocating to platinum. Our success will strongly support platinum's role in global decarbonisation, as investment demand helps bridge any mismatch between demand growth and supply growth."

For more information or to arrange interviews with new CEO, Trevor Raymond, contact:

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Notes to Editors:

About the World Platinum Investment Council - WPIC®

WPIC is a global market authority on physical platinum investment, formed to meet the growing investor demand for objective and reliable platinum market intelligence. WPIC's mission is to stimulate global investor demand for physical platinum through both actionable insights and targeted product development. WPIC was created in 2014 by the leading platinum producers in South Africa. WPIC's members are: Anglo American Platinum, Impala Platinum, Northam Platinum, Royal Bafokeng Platinum, Sedibelo Platinum and Tharisa.

For further information, please visit www.platinuminvestment.com

WPIC's offices are located at: World Platinum Investment Council, Foxglove House, 166 Piccadilly, London, W1J 9EF

About Platinum

Platinum is one of the rarest metals in the world with distinctive qualities making it highly valued across a number of diverse demand segments. Platinum's unique physical and catalytic properties have established its value in industrial applications. At the same time, its unique precious metal attributes have made it the premier jewellery metal.

Platinum's supply comes from two main sources: primary mining output, and recycling, which typically comes from end-of-life auto catalysts and jewellery recycling. Over the last five years, between 73% and 76% of total annual platinum supply (in refined ounces) has come from primary mining output.

Global demand for platinum is robust and becoming more diverse. There are four core segments of platinum demand: automotive, industrial, jewellery and investment demand.

Platinum demand from autocatalysts has equated to between 31% and 42% of total demand in the last five years. Platinum's diverse non-automotive industrial uses account on average for 28% of total global demand (five-year average). Over the same period, global annual jewellery demand has averaged 28% of total platinum demand. Investment demand is the most variable category over the past five years, ranging between -1% and 20% of total demand (excluding movements in unpublished vaulted investor holdings).

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